

INNOVATIVE TECH PACK LIMITED
Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurgaon (Haryana)
Unaudited Financial Results
For The Quarter Ended 30TH JUNE 2012

S.No.	Particulars	3 months ended (30.06.2012) Unaudited	2 month ended (31.03.2012) Audited	Corresponding 3 months ended in previous year (31.07.2011) Unaudited	Previous accounting period ended 31.03.2012 Audited (11Months)
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Net Sales Income From Operation	1,478.12	1,038.19	1,172.73	4,773.25
	Other Operating Income		2.79	-	93.50
	Total	1,478.12	1,040.98	1,172.73	4,866.75
2	Expenditures				
a)	(Increase)/Decrease in stock in trade & work in progress	(23.89)	15.47	14.59	71.80
b)	Consumption of raw material/packing material	890.96	623.10	716.26	2,811.96
c)	Employees cost	105.69	75.53	96.22	370.09
d)	Depreciation	70.28	55.73	70.88	268.69
e)	Other expenditure	206.66	135.78	189.56	711.47
f)	Total	1,249.70	905.61	1,087.50	4,234.01
3	Profit from operation before other income, interest and exceptional items (1-2)	228.42	135.37	85.22	632.74
4	Other Income	3.01	0.04	9.13	18.51
5	Profit before interest and exceptional Items	231.43	135.41	94.36	651.25
6	Interest	19.76	44.86	17.58	96.74
7	Profit after interest but before exceptional items	211.67	90.55	76.78	554.51
	Prior Period Income/(Expense)(net)		0.15	0.18	0.44
8	Exceptional items	-	(543.03)	-	-543.03
9	Profit(+)/ Loss (-) from ordinary activities before tax(7+ 8)	211.67	(452.63)	76.60	11.04
10	Tax Expenses - Current Year	50.00		-	-
	Deferred Tax	2.20	(8.29)	-	(8.29)
11	Net Profit(+)/Loss (-) from ordinary activities after tax	159.47	(444.34)	76.60	19.33
12	Extraordinary items	-		-	-
13	Net Profit(+)/Loss (-) from the period (11-12)	159.47	(444.34)	76.60	19.33
14	Paid up equity share capital	218.65	218.65	218.65	218.65
	(Face value of share shall be indicated)	1	1	10	1
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,297.26
16	Earning per share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	(2.03)	3.50	0.09
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	(2.03)	3.50	0.09
17	Public Shareholding				
	No. of Shares	57,59,060	57,59,060	5,75,906	57,59,060
	Percentage of shareholding	26.34%	26.34%	26.34%	26.34%
18	Promoters and promoters group shareholding				
a)	Pledged/ Encumbered	Nil	Nil	Nil	Nil
	Numbers of shares				
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)				
	Percentage of shares (as a % of the total sharecapital of the company)				
b)	Non - encumbered				
	Numbers of shares	1,61,05,940	1,61,05,940	16,10,594	1,61,05,940
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100%	100.00%	100.00%
	Percentage of shares (as a % of the total sharecapital of the company)	73.66%	73.66%	73.66%	73.66%
<p>Note:</p> <p>1 CURRENT QUARTER IS FOR THE PERIOD APRIL 12-JUNE 12 WHEREAS THE CORRESPONDING QUARTER WAS FOR THE PERIOD MAY 11-JULY 11 DUE TO CHANGE IN ACCOUNTING YEAR FROM APRIL ENDING TO MARCH ENDING. IN VIEW OF DIFFERENT REPORTED ACCOUNTING PERIOD RESULT OF CURRENT PERIOD IS NOT COMPRABLE WITH EARLIER PERIODS.</p> <p>2 THE COMPANY'S OPERATIONS PREDOMINANTLY COMPRISE OF ONE SEGMENTS ONLY - MANUFACTURING OF PET BOTTLES & JARS AND THEREFORE THE FIGURE SHOWN ABOVE RELATES TO THIS SEGMENT ONLY.</p> <p>3 THE ABOVE UNAUDITED RESULTS WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 14.08.2012.</p> <p>4 DURING THE CURRENT QUARTER I.E. APRIL-12 TO JUNE-12, 2 COMPLAINTS WERE RECEIVED FROM INVESTORS , AND THE SAME HAS BEEN ADDRESSED.</p> <p>5 DURING THE REPORTED PERIOD THE COMPANY HAS IMPLEMENTED ACCOUNTING SOFTWARE 'SAP'. THE ROUTINE DIFFERENCES NOTICED ON IMPLEMENTATION OF FINANCIAL FIGURES HAVE BEEN DULY ADDRESSED AND HAVE NO MATERIAL FINANCIAL IMPACT ON RESULTS OF THIS QUARTER.</p>					
<p style="text-align: center;">For INNOVATIVE TECH PACK LIMITED</p> <p style="text-align: center;">K. SATISH. RAO WHOLE TIME DIRECTOR</p> <p>PLACE: NEW DELHI DATE: 14.08.2012</p>					

BGJC & Associates

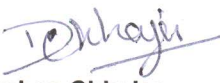
Chartered Accountants

REVIEW REPORT

**To The Board of Directors,
Innovative Tech Pack Limited**

1. We have reviewed the accompanying statement of un-audited financial results of **Innovative Tech Pack Limited** for the quarter ended 30th JUNE' 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', the no. of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of aggregate amount of promoters and promoters group shareholding in terms of Clause 35 of the Listing Agreement and the particulars related to undisputed investors complaints which have been traced from disclosures made by the management and have not been reviewed by us.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above we report that, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement Principles laid down in Accounting Standards 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules 2006 (as amended) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & ASSOCIATES
Chartered Accountants
Firm Registration No-003304N


Darshan Chhajjer
Partner
Membership no. 088308

Date: 14th Aug'2012

Place: New Delhi

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